This is a statistical review of compelling data supporting a "yes" vote on Proposition E:

It's from a slightly different viewpoint, but one that affects all property owners, that of sustaining property values by maintaining our incredible quality of life, based largely, we say, on our schools.

The Greater Gateway Board of Realtors is endorsing this effort, based largely upon this viewpoint, witnessed by all realtors in their daily lives.

Please follow the 'Notes' below for a summary of some of the data shown. Don't miss the last "note" below, relating to the use of requested funds.

<u>Local Districts</u>	A-Graduation	B-College-	C-Meeting- Exceeding	D-Expense A	7	E-Expe	nse B
	Rate, as a %	Ready as a %	State Strds, %	(educationa	<u>1)</u>	(opera	tional)
Edwardsville CUSD 7	94	68	75	\$ 4	1,803	\$	9,362
O'Fallon HSD 203	96	67	72	\$ 5	5,312	\$	10,648
Triad CUSD 2	96	52	65	\$ 4	1,915	\$	8,647
Mascoutah CUSD 19	89	56	71	\$ 5	5,516	\$	10,422
Bethalto Twp HSD 201	89	37	52	\$ 4	1,706	\$	8,542
Belleville TWP HAD 201	89	41	51	\$ 6	5,715	\$	11,725
Highland CUSD 5	87	54	66	\$ 5	5,301	\$	8,996
Collinsville CUSD 10	81	42	51	\$ 5	5,554	\$	9,369
Alton CUSD 11	80	34	48	\$ 6	5,864	\$	11,985
Roxana CUSD 1	85	28	46	\$ 6	5,715	\$	11,725
Granite City CUSD 9	74	34	40	\$ 5	5,554	\$	9,369
East-Alton, Wood River	84	22	36	\$ 8	3,285	\$	13,851
Venice CUSD 3	na	na	20	\$ 19	,142	\$	10,382

Notes:

The Edwardsville school district is arguably tops in the metro east....in academics, broadness of curriculum and in most other categories. And it performs at this level, in a cluster of several schools performing among districts having the least cost per student among the 13 area high schools shown.

If passed, this would be the 1st increase in the Educational Fund tax rate <u>since 1977</u>. Schools have greatly changed in these 39 years, having far more services now, <u>many mandated</u>.

This chart is from https://savedistrict7schools.com. The site has more supportive data, including after personal income tax effects of realty taxes, when deductions are itemized.

Remember, the <u>purpose of this proposed tax increase is not</u> <u>to spend considerably more per student</u>, but <u>simply to replace</u> <u>dollars formerly paid by the state</u>, now denied.

SCHOOL DISTRICT	TOTAL SCHOOL TAX RATE
Belleville District 118 and	
Belleville District 201	\$5.7962
O'Fallon District 90 and	
O'Fallon District 203	\$5.3776
Triad CUSD #2	\$5.3221
Bethalto CUSD #8	\$5,0326
	ψοσσ
C'1- C'1- CI ICD #0	4= 4+=4
Granite City CUSD #9	\$5.0170
Highland CUSD #5	\$4.9043
Alton CUSD #11	\$4,8627
Alton COSD #11	54.0027
Collinsville CUSD #10	\$4.5833
Edwardsville CUSD #7	\$4.2167
	Ţ

If the referendum passes, the new District 7 tax rate will be \$4.7667, moving it ahead of only Collinsville

It's to maintain what we have, recognizing school performance can't be sustained otherwise. It would maintain our "Edge"!

Professional literature is full of references to the strong correlation between housing values and the quality of local schools, and literally none in denial of that general conclusion. One published by the Federal Reserve Bank of St. Louis in 2010, entitled, "Nonlinear effects of School Quality on House Prices" by Chiodo, Hernandez-Murillo and Owyang, has dozens of such references in its bibliography, state these two quotations within its conclusion:

"Traditional empirical models of the capitalization of education quality on house prices have established that the quality of primary school education is positively correlated with house prices."

".....even in the most conservative estimates, the premium remains substantially large, especially for areas associated with very high quality schools." END of quote. (Data here gathered by Merrill Ottwein, local realtor, with encouragement to other realtors to point to this page on Edwardsville.org.)